

# RIAA MID-YEAR RECORDED MUSIC



## REVENUE REPORT

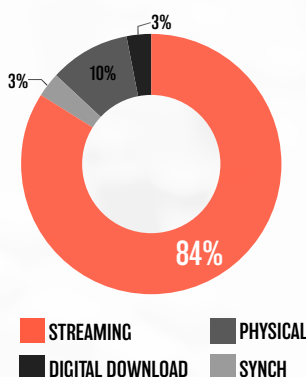
### RECORD HIGH MID-YEAR TOTAL REVENUE



## PAID SUBSCRIPTIONS DRIVE GROWTH



# of Accounts in  
US up 6.4% to  
**105M**



Paid Subscription  
Revenue up 5.7% to  
**\$3.2B**

**\*ICYMI:** RIAA REPORTS ARE NOW  
BASED ON WHOLESALE DATA TO ALIGN WITH  
GLOBAL REPORTING STANDARDS.

## US IS LARGEST EXPORTER OF MUSIC\*



1 in 3 streams  
globally are  
**American  
Artists**



American exports  
are **more than**  
the next biggest  
six countries  
combined



America is  
1 of only 3 countries in  
the world with a  
**trade surplus  
in music**

*\*Source: Luminate  
Author: Will Page  
Trapital podcast*



[riaa.com](http://riaa.com)

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## REVENUE REPORT

United States Wholesale Dollar Value  
(In Millions, net after returns)

Some figures are adjusted due to rounding

		1H 2024	1H 2025	% Change
Units Value	Paid Subscriptions (Premium)	99.0M \$2,717.5	105.3M \$2,887.5	+6.4% +6.3%
	Paid Subscriptions (Non-Premium)	\$263.7	\$262.7	-0.4%
	Free Streaming	\$901.0	\$875.1	-2.9%
	Other Streaming	\$689.1	\$652.9	-5.3%
Total Streaming Revenue		\$4,571.4	\$4,678.1	+2.3%
Units Value	Download Single	59.8M \$57.1	59.6M \$56.9	-0.3% -0.3%
	Download Album	9.0M \$64.3	7.7M \$55.5	-13.7% -13.7%
	Ringtones & Ringbacks	1.2M \$2.2	1.1M \$2.1	-6.0% -5.0%
	Other Digital	0.3M \$17.1	0.5M \$24.1	+39.1% +41.5%
Total Download Revenue		\$140.7	\$138.6	-1.4%
Total Digital Revenue		\$4,712.1	\$4,816.8	+2.2%
Units Value	Vinyl	22.3M \$461.4	22.1M \$456.9	-1.0% -1.0%
	CD	15.0M \$139.1	11.7M \$108.1	-22.0% -22.3%
	Other Physical	1.1M \$11.7	1.0M \$11.4	-3.0% -2.9%
Total Physical		\$612.2	\$576.4	-5.9%
	Synchronization	\$212.8	\$196.0	-7.9%
Total Revenue		\$5,537.0	\$5,589.1	+0.9%

