

RIAA YEAR-END RECORDED MUSIC

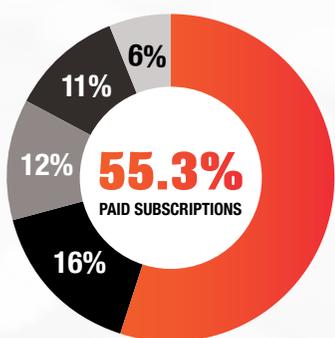


REVENUE REPORT

RECORD HIGH YEAR-END TOTAL REVENUE



PAID SUBSCRIPTIONS ADD MOST VALUE FOR FANS



■ Paid Subscriptions ■ Physical ■ Other
■ Free Streaming ■ Other Streaming

Paid Subscriptions represent more than half of total US revenue

Paid Subscriptions reached 106.5M accounts, generating



\$6.4B

Premium Paid Subscription revenues are up 6.8%

***ICYMI:** RIAA REPORTS ARE NOW BASED ON WHOLESALE DATA TO ALIGN WITH GLOBAL REPORTING STANDARDS. EXPLORE RIAA'S FULL US MUSIC REVENUE DATABASE [HERE](#).

VINYL CONTINUES TO GROW



\$1B
up 9.3%



NEARLY 50%
of global vinyl revenue
is US vinyl

19 YEARS
of vinyl growth



RIAA YEAR-END RECORDED MUSIC



REVENUE REPORT

United States Wholesale Dollar Value
(In Millions, net after returns)

Some figures are adjusted due to rounding

		2024	2025	% Change
Units Value	Paid Subscriptions (Premium)	100.0 \$5,506.5	106.5 \$5,881.1	+6.5% +6.8%
	Paid Subscriptions (Non-Premium)	\$518.7	\$495.2	-4.5%
	Free Streaming	\$1,799.5	\$1,789.3	-0.6%
	Other Streaming	\$1,360.5	\$1,309.0	-3.8%
Total Streaming Revenue		\$9,185.2	\$9,474.5	+3.1%
Units Value	Download Single	122.1 \$113.3	119.0 \$110.8	-2.0% -2.2%
	Download Album	16.8 \$122.3	15.0 111.0	-9.0% -9.2%
	Ringtones & Ringbacks	2.2 \$4.20	2.0 \$4.16	-9.3% -1.0%
	Other Digital	\$35.0	\$46.7	+33.5%
Total Download Revenue		\$274.8	\$272.6	-0.8%
Total Digital Revenue		\$9,460.0	\$9,747.2	+3.0%
Units Value	Vinyl	43.4 \$954.4	46.8 \$1,042.9	+7.9% +9.3%
	CD	33.3 \$338.9	29.5 \$312.4	-11.6% -7.8%
	Other Physical	2.16 \$22.1	2.18 \$25.8	+0.5% +16.5%
Total Physical		\$1,315.5	\$1,381.0	+5.0%
	Synchronization	\$412.6	\$407.1	-1.3%
Total Revenue		\$11,188.1	\$11,535.3	+3.1%

